

THE FOUNTAINS HOMEOWNERS ASSOCIATION

NOTICE OF ANNUAL MEETING OF MEMBERS AND ELECTION OF BOARD OF DIRECTORS

GENERAL NOTICE OF NOMINATION PROCEDURES AND DEADLINES

Your Association will hold its Annual Meeting of members with respect to the election of Board directors in approximately 105 days, Thursday, May 18, 2023.

Civil Code §5115(a) requires general notice to Owners of the procedure and deadline for submitting a Board candidate's nomination for service on the Board of Directors at least 30 days before any applicable deadline.

Consequently, please take notice that any member of the Association qualified to serve on the Board of Directors may nominate himself or herself by personally delivering or mailing a letter or other writing advising the Board of Directors of his or her intent to run for a position on the Board of Directors. Your written notice in this regard should be mailed or delivered to (candidate form attached):

The Fountains HOA
Board of Directors
c/o Pacific Coast Management, Inc.
3940 E. Broadway
Long Beach, CA 90803

If the Association receives any such nomination by March 15, 2023, the candidate's name will be included on the preliminary notice that will be sent out 60 days prior to the Annual Meeting. The last day that candidate forms can be accepted to be placed on the ballot, is April 3, 2023. The ballot will be mailed approximately 35 days prior to the Annual meeting.

If the name of a candidate is proposed into nomination by someone other than the candidate, the candidate must verify his/her willingness to be placed on the ballot.

Any candidate for service on the Board of Directors must be a current owner at the time of nomination. If title to a separate interest is held by a legal entity that is not a natural person, the governing authority of that legal entity shall have the power to appoint a natural person to be a member for the purposes of being a candidate.

A candidate will be disqualified: 1) if the candidate has a prior criminal conviction that prevents the Association from acquiring a fidelity bond or would result in the termination of any such bond, 2) if such candidate's election would result in joint owners of a separate interest serving on the Board at the same time, and/or 3) if such candidate is delinquent in assessment payments (and not for failure to pay fines), unless a) the candidate has paid the same under protest or b) has entered into an assessment payment plan. See Civil Code section 5105(c) & (d).

Please free to contact our managing agent with respect to any questions regarding the election process, procedure and deadlines. Please visit thefountainshoa.org for a copy of the complete Election Rules