

**THE MINUTES OF THE MEETING
OF THE FOUNTAINS HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
VIA ZOOM
OPEN SESSION
October 15, 2020**

CALL TO ORDER

The meeting was called to order at 6:01pm by Douglas Senecal, President.

BOARD MEMBERS PRESENT

Douglas Senecal, President; Felix Mora, Vice President; Jeff Weiss, Treasurer; Matt Archuleta, Member at large, Dotti Goggin, Secretary

BOARD MEMBER ABSENT-N/A

MANAGEMENT

Angie Adams from Pacific Coast Management (PCM) also present via Zoom

APPROVAL OF MINUTES

Dotti Goggin motioned to approve the August 20, 2020 minutes as submitted, with a second by Jeff Weiss, motion carried unanimously.

TREASURER REPORT

Financials ending as of September 30, 2020 total Liability and Equity \$399580.93. Jeff Weiss motioned to approve as submitted, with a second by Dotti Goggin, motion carried unanimously.

COMMITTEE REPORTS

Architectural- The following applications were submitted and action taken

- 4946- Window replacement approval

Pool & Fountains- Matt Archuleta asked if the pool hours could resume to pre-Covid.

Matt Archuleta motioned to resume to pre-Covid, with a second by Jeff Weiss, motion carried unanimously.

Landscape- The refurbishment has been tabled for now. Rock placement throughout the community will resume the week of 10/20.

Rules committee- N/A

OLD BUSINESS

- **Project updates-**
 - Tree trimming- Completed
 - Rock installation – Landscape- In process
 - Election Rule revision- will be mailed to each owner
 - Accurate- Annual inspection- completed awaiting summary

NEW BUSINESS

- **Contracts approved executive session**
 - **Owens, Moskowitz & Assoc.**- \$1250 to prepare taxes and financial review
- Proposed Election Rules- Felix Mora motioned to propose the revised Election Rules to meet the requirements for SB323, with a second by Dotti Goggin, motion carried unanimously.
- Reserve Study Draft- The Board reviewed the Reserve study draft as submitted by Reserve Specialist Inc. The Fountains is 45.18% funded and the recommended amount to be funded for 2021 is \$209,078. Douglas Senecal motioned to approve the reserve study as written, with a second by Dotti Goggin, motion carried unanimously.
- Proposed 2021 Budget- The Board reviewed the proposed budget. There will be no increase in monthly assessments for the 2021 fiscal year. Jeff Weiss motioned to approve the budget as written, with a second by Dotti Goggin, motion carried unanimously.

Executive Session recap from 9/17/20

Minutes approved

Owner request

Proposed rule discussion

Contract approved above

Delinquencies reviewed

ADJOURNMENT: Douglas motioned to adjourn the meeting at 6:30pm

Submitted by: Angie Adams, Recording Secretary

Approved by:

Douglas Senecal, President
The Fountains HOA

Date